

THE FRANCIS OUMET SCHOLARSHIP FUND			
BALANCE SHEET			
31-Dec-19			
	DECEMBER FY20	DECEMBER FY19	FY2018
ASSETS			
CURRENT ASSETS			
CASH	\$767,111	\$909,564	\$461,615
ACCOUNTS RECEIVABLE	\$128,047	\$13,200	\$302,200
PREPAID EXPENSE	\$56,297	\$95,085	\$76,344
TOTAL CURRENT ASSETS	\$951,456	\$1,017,849	\$840,159
CONTRIBUTIONS RECEIVABLE	\$77,599	\$186,132	\$240,800
NET OF CURRENT PORTION AND DISCOUNT			
INVESTMENTS	\$21,008,210	\$18,275,173	\$17,206,303
PROPERTY & EQUIPMENT	\$21,392	\$10,747	\$16,269
TOTAL ASSETS	\$22,058,657	\$19,489,901	\$18,303,531
LIABILITIES AND NET ASSETS			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$162,020	\$106,186	\$347,278
DEFERRED REVENUE	\$56,780	\$115,721	\$5,739
TOTAL CURRENT LIABILITIES	\$218,800	\$221,907	\$353,016
NET ASSETS			
OPERATING	\$661,767	\$661,767	\$661,767
BOARD DESIGNATED	\$3,027,364	\$2,765,520	\$2,037,902
TEMPORARILY RESTRICTED	\$18,150,726	\$15,840,707	\$15,250,846
Total Fund Balance	\$21,839,857	\$19,267,994	\$17,950,514
TOTAL LIABILITIES AND FUND BALANCE	\$22,058,657	\$19,489,901	\$18,303,531